

GREENRAY HOLDINGS LIMITED
PROFIT AND LOSS ACCOUNT
PERIOD FROM 1 MAY 2011 TO 31 MARCH 2012

	Period from 1 May 11 to 31 Mar 12 £	Year to 30 Apr 11 £
Turnover	–	1,534,929
Administrative expenses	(17,350)	(650,752)
Operating (loss)/profit	<u>(17,350)</u>	<u>884,177</u>
Exceptional item	–	(2,660,000)
	<u>(17,350)</u>	<u>(1,775,823)</u>
Income from shares in group undertakings	–	1,900,000
Interest receivable	–	2,770
Amounts written off investments	–	(34,720)
Interest payable and similar charges	–	(268,620)
Loss on ordinary activities before taxation	<u>(17,350)</u>	<u>(176,393)</u>
Tax on loss on ordinary activities	–	20,490
Loss for the financial period	<u><u>(17,350)</u></u>	<u><u>(155,903)</u></u>

All of the activities of the company are classed as continuing.

The company has no recognised gains or losses other than the results for the period as set out above.

GREENRAY HOLDINGS LIMITED

Registered Number 04528071

BALANCE SHEET**31 MARCH 2012**

	31 Mar 12		30 Apr 11	
	£	£	£	£
Fixed assets				
Tangible assets		–		456,736
Investments		270,000		9,606,102
		<u>270,000</u>		<u>10,062,838</u>
Current assets				
Stocks		–		18,468
Debtors		35,047		870,489
Cash at bank		–		2,697,472
		<u>35,047</u>		<u>3,586,429</u>
Creditors: Amounts falling due within one year		<u>(17,350)</u>		<u>(2,756,065)</u>
Net current assets		17,697		830,364
Total assets less current liabilities		<u>287,697</u>		<u>10,893,202</u>
Creditors: Amounts falling due after more than one year		–		<u>(4,672,400)</u>
		<u>287,697</u>		<u>6,220,802</u>
Capital and reserves				
Called-up share capital	14	270,000		1,144,541
Profit and loss account	15	17,697		5,076,261
Shareholders' funds	16	<u>287,697</u>		<u>6,220,802</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved by the directors and authorised for issue on, and are signed on their behalf by:

L Montesi
Director